



LOSS OF VALUE-DAIRY COWS

Refer to Supplemental Declarations if information is not shown on this form.

We provide coverage under this endorsement subject to the **terms** contained in the General Policy Provisions.

Policy No. _____.

Named Insured _____.

WHAT WE PAY FOR

1. **We** pay up to a maximum of \$_____ per eligible dairy cow, per occurrence of covered **loss of value**.
2. _____ is the maximum number of eligible dairy cows covered under this endorsement.

HOW MUCH WE PAY FOR LOSS OR CLAIM

We pay the **loss of value** up to, but not exceeding, the actual loss sustained per eligible dairy cow and not more than the amount shown above per eligible dairy cow or in the aggregate for the **loss of value** of all covered dairy cows. The covered **loss of value** must rise from the necessary and forced sale of eligible dairy cows necessitated by destruction of the milking facility(ies) caused directly by a covered cause of loss. **Loss of value** shall mean the difference in the fair market value of the at risk dairy cows immediately before the covered loss and the amount recoverable in a fair, arms length sales transaction occurring within 5 days after the loss necessitating this sales transaction. There is no deductible applicable to this endorsement.

ADDITIONAL CONDITIONS

1. **You** must make every reasonable effort to find alternative means to provide reasonable care for covered dairy cows so as to avoid the necessity of the forced sale of the animals. **We** will reimburse those expenses to the extent that they diminish the **loss of value** that would otherwise occur from the necessary sale of the animals. **You** must keep reasonable records of such expenses and permit **us** to inspect, review and copy those records as often as **we** reasonably require.
2. The **loss of value** must rise directly and solely from the necessary sale of covered dairy cows due to **your** inability to reasonably care for the dairy cows due to destruction of milking facilities caused by a covered cause of loss.
3. When a forced sale is required, it must be commenced within five days following the date of loss. If a public auction is not possible within a five day period, the dairy cows may be sold in a private sale. Such private sale must consists of no less than three valid bids by three bona fide bidders in a fair, arms length transaction. The sale must be concluded with the highest bidder. **We** reserve the right to seek out private bidders as well.
4. Dairy cows that have been identified to be culled from the herd within the 6 month period following the date of loss are not covered by this endorsement.
5. **We** do not pay for death or necessary destruction of dairy cows caused by covered causes of loss.

All other **terms** and conditions remain unchanged.